

# Budget Message

Fiscal Year 2008 - 2009

ESTIMATED REVENUES		
SOURCE OF FUNDS	APPROVED 07-08	08-09
State Aid	\$5,464	\$5,464
Interest	9,000	4,500
Desk Receipts	21,000	20,000
Donations & Grants	3,000	3,000
Appropriated Fund Balance	10,000	10,000
Local Taxes	879,816	918,736
<b>TOTAL</b>	<b>\$928,280</b>	<b>\$961,700</b>

ESTIMATED TAX RATE*		
	2007-08	2008-09
New Scotland	\$1.06	1.10
Guilderland	\$1.26	1.20
Berne	\$1.52	1.74

\*The tax rate is given per every \$1,000 of your assessment. The increase for library operations is 1%.  
The total increase including debt service is 4.4%

DEBT SERVICE	
The building expansion bond for \$150,000 approved by voters and issued by the Board of Education in December 2006 will be repaid over five years. This year's 3.4% interest will come from the operating budget.	
<b>FY Ending June 30</b>	
2008	\$30,000
2009	30,000
2010	30,000
2011	30,000
2012	30,000
<b>TOTAL</b>	<b>\$150,000</b>

POSITIVE OUTLOOK	
Goals for 2008 – 2009	
<ul style="list-style-type: none"> <li>To be cautious with our budget, while maintaining the quality of our collection and services.</li> <li>To become a Family Place Library and design a cozy place for our preschoolers.</li> <li>To seek out grant opportunities to support services.</li> <li>To use the community survey and other resources to design a space which provides for the present and future continuing needs of school district residents.</li> </ul>	

EXPENSES		
LIBRARY MATERIALS	APPROVED 07-08	08-09
Books	\$61,800	\$61,800
Software	1,000	1,000
Audiovisual	14,300	14,300
Periodicals	9,000	9,000
<b>TOTAL</b>	<b>\$86,100</b>	<b>\$86,100</b>

BUILDING OP. & MAINT. APPROVED 07-08		
	07-08	08-09
Fuel and Electricity	\$25,200	\$25,200
Building Repair	6,300	6,300
Insurance**	8,530	11,000
Building Maintenance	26,000	26,000
<b>TOTAL</b>	<b>\$66,030</b>	<b>\$68,500</b>

\*\* Increased Liability Insurance

PERSONNEL	APPROVED 07-08	08-09
Salaried	\$517,100	\$542,000
Employee Benefits	\$130,100	\$133,500
<b>TOTAL</b>	<b>\$647,200</b>	<b>\$675,500</b>

OTHER EXPENSES	APPROVED 07-08	08-09
Supplies	\$13,000	\$13,500
Telephone	11,800	11,800
Postage	3,800	4,000
Equipment	12,000	12,000
Publicity and Printing	6,250	6,400
Travel and Conferences	2,000	1,500
Automated Services	7,500	7,500
Membership	700	700
Miscellaneous	500	500
Rental/Maint. Office Equip.	9,800	10,600
Contractual	17,000	18,500
Debt Interest and Expenses	8,000	8,000
Special Programs	6,600	6,600
<b>TOTAL</b>	<b>\$98,950</b>	<b>\$101,600</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$898,280</b>	<b>\$931,700</b>
Debt Service	\$30,000	\$30,000
<b>TOTAL PROPOSED BUDGET</b>	<b>\$928,280</b>	<b>\$961,700</b>